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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**WESTERN DIVISION**

In re: MORAHAN, TIMOTHY  
MORAHAN, JENNIFER

§ Case No. 15-82741-TML

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on October 30, 2015. The undersigned trustee was appointed on March 07, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 5,840.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>2.43</u>
Bank service fees	<u>20.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>

Leaving a balance on hand of<sup>1</sup> \$ 5,817.57

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 05/06/2016 and the deadline for filing governmental claims was 05/06/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,334.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,334.00, for a total compensation of \$1,334.00.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/21/2016 By: /s/STEPHEN G. BALSLEY

Trustee, Bar No.: 0104841

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 15-82741-TML  
**Case Name:** MORAHAN, TIMOTHY  
MORAHAN, JENNIFER  
**Period Ending:** 06/21/16

**Trustee:** (330410) STEPHEN G. BALSLEY  
**Filed (f) or Converted (c):** 10/30/15 (f)  
**§341(a) Meeting Date:** 12/10/15  
**Claims Bar Date:** 05/06/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Cash	100.00	0.00		0.00	FA
2 Checking and savings accounts for family See Order to Compromise Controversy entered May 18, 2016.	5,359.41	1,237.01		700.00	FA
3 Security Deposit - Landlord	2,925.00	0.00		0.00	FA
4 Household furnishings	1,600.00	0.00		0.00	FA
5 kids books, other books, glass trinkets, collect	90.00	0.00		0.00	FA
6 Family wardrobe	250.00	0.00		0.00	FA
7 Wedding rings	300.00	0.00		0.00	FA
8 Axa Life insurance - Policy 11201839 See Order to Compromise Controversy entered May 18, 2016.	97,708.00	2,120.28		2,100.00	FA
9 Savings bonds	1,450.00	0.00		0.00	FA
10 2008 Toyota Sienna	4,600.00	0.00		0.00	FA
11 2008 Chevy Colbalt	2,200.00	0.00		0.00	FA
12 Lap top, printer, scanner - personal use	225.00	0.00		0.00	FA
13 lawnmower and three bicycles	150.00	0.00		0.00	FA
14 2015 Tax Refund (u) See Order to Compromise Controversy entered May 18, 2016.	3,040.00	3,040.00		3,040.00	FA
<b>14 Assets Totals (Excluding unknown values)</b>	<b>\$119,997.41</b>	<b>\$6,397.29</b>		<b>\$5,840.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

**Initial Projected Date Of Final Report (TFR):** June 20, 2016

**Current Projected Date Of Final Report (TFR):** June 20, 2016 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 15-82741-TML

**Case Name:** MORAHAN, TIMOTHY  
MORAHAN, JENNIFER

**Taxpayer ID #:** \*\*-\*\*\*2785

**Period Ending:** 06/21/16

**Trustee:** STEPHEN G. BALSLEY (330410)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*4366 - Checking Account

**Blanket Bond:** \$6,620,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/31/16		Timothy and Jennifer Morahan	2015 Tax Refund and Monthly Payment Pursuant to Order to Compromise Controversy		3,740.00		3,740.00
	{14}		3,040.00	1224-000			3,740.00
	{8}		700.00	1129-000			3,740.00
04/15/16	{2}	Jennifer Morahan	Monthly Payment Pursuant to Order to Compromise Controversy	1129-000	700.00		4,440.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,430.00
05/17/16	{8}	Jennifer Morahan	Monthly Payment Pursuant to Order to Compromise Controversy	1129-000	700.00		5,130.00
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,120.00
06/03/16	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/03/2016 FOR CASE #15-82741, Bond #016018067	2300-000		2.43	5,117.57
06/16/16	{8}	Jennifer Morahan	Final Monthly Payment Pursuant to Order to Compromise Controversy	1129-000	700.00		5,817.57

<b>ACCOUNT TOTALS</b>	<b>5,840.00</b>	<b>22.43</b>	<b>\$5,817.57</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>5,840.00</b>	<b>22.43</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$5,840.00</b>	<b>\$22.43</b>	

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
Checking # *****4366	5,840.00	22.43	5,817.57
	<b>5,840.00</b>	<b>22.43</b>	<b>5,817.57</b>

## Exhibit C

Case: 15-82741-TML MORAHAN, TIMOTHY

Claims Bar Date: 05/06/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive  Rockford, IL 61108 <3210-00 Attorney for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 10/30/15		\$3,290.00 \$1,974.00	\$0.00	\$1,974.00
			Voluntary reduction of attorney fees by 40% in order to allow more funds to be available for distribution to creditors.			
	STEPHEN G. BALSLEY 6833 STALTER DRIVE ROCKFORD, IL 61108 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 10/30/15		\$1,334.00 \$1,334.00	\$0.00	\$1,334.00
1	Quantum3 Group LLC as agent for Credit Corp Solutions Inc PO Box 788 Kirkland, WA 98083-0788	Unsecured 02/08/16	Credit Corp Solutions Inc PO Box 788 Kirkland, WA 980830788 ----- * * *	\$666.99 \$666.99	\$0.00	\$666.99
	<7100-00 General Unsecured § 726(a)(2)>, 610					
2	American InfoSource LP as agent for Presence Health PO Box 248838 Oklahoma City, OK 73124-8838	Unsecured 02/16/16	Presence Health PO Box 248838 Oklahoma City, OK 731248838 ----- * * *	\$388.22 \$388.22	\$0.00	\$388.22
	<7100-00 General Unsecured § 726(a)(2)>, 610					
3	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services,PO Box 19008 Greenville, SC 29602	Unsecured 02/24/16	of Citibank, N.A. Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 ----- * * *	\$765.48 \$765.48	\$0.00	\$765.48
	<7100-00 General Unsecured § 726(a)(2)>, 610					
4	Capital One Bank (USA), N.A. PO Box 71083  Charlotte, NC 28272-1083	Unsecured 02/27/16	PO Box 71083 Charlotte, NC 282721083 ----- * * *	\$308.40 \$308.40	\$0.00	\$308.40
	<7100-00 General Unsecured § 726(a)(2)>, 610					

## Exhibit C

Case: 15-82741-TML MORAHAN, TIMOTHY

Claims Bar Date: 05/06/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
5	CAPITAL ONE, N.A. C/O BECKET AND LEE LLP PO BOX 3001 MALVERN, PA 19355-0701	Unsecured 03/28/16	C/O BECKET AND LEE LLP PO BOX 3001 MALVERN, PA 193550701 ----- * * *	\$672.40 \$672.40	\$0.00	\$672.40
	<7100-00 General Unsecured § 726(a)(2)>, 610					
6	Citibank, N.A. c/o Quantum3 Group LLC PO Box 280 Kirkland, WA 98083-0280	Unsecured 04/29/16	c/o Quantum3 Group LLC PO Box 280 Kirkland, WA 980830280 ----- * * *	\$1,299.81 \$1,299.81	\$0.00	\$1,299.81
	<7100-00 General Unsecured § 726(a)(2)>, 610					
7	Comenity Capital Bank/Paypal Credit C O WEINSTEIN & RILEY, PS PO BOX 3978 SEATTLE, WA 98124-3978	Unsecured 04/29/16	C O WEINSTEIN & RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121 ----- * * *	\$333.24 \$333.24	\$0.00	\$333.24
	<7100-00 General Unsecured § 726(a)(2)>, 610					
8	Portfolio Recovery Associates, LLC Successor to Synchrony Bank (WALMART CREDIT CARD),POB 12914 Norfolk, VA 23541	Unsecured 05/05/16	Successor to Synchrony Bank (WALMART CREDIT CARD),POB 41067 Norfolk, VA 23541 ----- * * *	\$297.93 \$297.93	\$0.00	\$297.93
	<7100-00 General Unsecured § 726(a)(2)>, 610					
Case Total:					\$0.00	\$8,040.47

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-82741-TML

Case Name: MORAHAN, TIMOTHY

Trustee Name: STEPHEN G. BALSLEY

**Balance on hand:** \$ 5,817.57

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 5,817.57

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - STEPHEN G. BALSLEY	1,334.00	0.00	1,334.00
Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera	1,974.00	0.00	1,974.00

Total to be paid for chapter 7 administration expenses: \$ 3,308.00

Remaining balance: \$ 2,509.57

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 2,509.57

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 2,509.57

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 4,732.47 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 53.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Quantum3 Group LLC as agent for	666.99	0.00	353.70
2	American InfoSource LP as agent for	388.22	0.00	205.87
3	PYOD, LLC its successors and assigns as assignee	765.48	0.00	405.92
4	Capital One Bank (USA), N.A.	308.40	0.00	163.54
5	CAPITAL ONE, N.A.	672.40	0.00	356.57
6	Citibank, N.A.	1,299.81	0.00	689.27
7	Comenity Capital Bank/Paypal Credit	333.24	0.00	176.71
8	Portfolio Recovery Associates, LLC	297.93	0.00	157.99

Total to be paid for timely general unsecured claims: \$ 2,509.57  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00



Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00